



Attachment A Business Financing Pre-Application

Name of Business (Legal Name) _____

Business Address _____ City _____ State _____ Zip _____

Business Phone _____

Federal Tax I.D. No. _____

Principals	Address	Phone	Social Security #
------------	---------	-------	-------------------

_____	_____	_____	_____
-------	-------	-------	-------

_____	_____	_____	_____
-------	-------	-------	-------

Type of Business: _____ Sole Proprietorship _____ Corporation _____ Partnership

Date Established: _____

Amount of Loan Request: \$ _____

Total Cost of Project: \$ _____

Participating Bank Lender _____

Address _____ City _____ State _____ Zip _____

Phone _____ Contact Person _____

Describe type of business:

Describe project for which applicant is seeking funding:

EXISTING BUSINESS FINANCING OBLIGATIONS (Date of most recent balance sheet)

CREDITOR NAME	ORIGINAL AMOUNT/ DATE	PRESENT BALANCE	MATURITY DATE	INTEREST RATE	MONTHLY PAYMENT	PAYMENT STATUS

PROJECT FINANCING SUMMARY**SOURCE AND USE OF FUNDS**

	ITASCA- MANTRAP	BANK	EQUITY	OTHER	OTHER	TOTAL
Property Acquisition						
Site Improvement						
Building Renovation						
New Construction						
Machinery & Equipment						
Working Capital						
Inventory						
Debt Refinancing						
Other						
Other						
Total						

PROPOSED FINANCING TERMS

	ITASCA- MANTRAP	BANK	EQUITY	OTHER	OTHER	TOTAL
Amount	\$	\$	\$	\$	\$	\$
% of Project Cost	%	%	%	%	%	%
Term (years)	yr	yr	yr	yr	yr	yr
Interest Rate	%	%	%	%	%	%
Debt Service	yr	yr	yr	yr	yr	yr
Lien Position						
Collateral						
Guarantee						

To be signed by applicant:

I declare that the information provided on this application and the accompanying exhibits is true and complete to the best of my knowledge. I understand that Great River Energy and Itasca-Mantrap Co-op. Electrical Ass'n. have the right to verify this information and will be in contact with those individuals and institutions involved in the proposed project. I also understand that Great River Energy and Itasca-Mantrap Co-op. Electrical Ass'n. will protect all business information in confidence and will enter into confidentiality agreements with the applicant if appropriate.

By _____

Its _____

Date _____

Submit completed application to:

**Itasca-Mantrap Co-op. Electrical Ass'n.
Attn: Mindy Young
16930 County Road 6
P.O. Box 192
Park Rapids, MN 56470
myoung@itasca-mantrap.com**

Title VI of the Civil Rights Act of 1964 requires recipients of federal financial assistance to monitor the participation of their program/service by race and ethnicity. It is very important that this requirement be followed to assure that every person has an equal opportunity to participate in the federally funded program. If a recipient fails to maintain race and ethnicity data, there is no way to document/assure that participation in the federally funded program is in proportion to the population percentages of the area where the program is being conducted.

The following information is requested by the Federal Government in order to monitor compliance with Federal law prohibiting discrimination against applicants seeking to participate in this program. You are not required to furnish this information, but are encouraged to do so. This information will not be used in evaluating your application or to discriminate against you in any way. However, if you choose not to furnish it, we are required to note the race/national origin of individual applicants on the basis of visual observation or surname.

Please check the appropriate information below:

RACIAL CATEGORIES (Mark one or more)

_____ American Indian or Alaskan Native
_____ Asian
_____ Black or African American
_____ Native Hawaiian or Pacific Islander
_____ White

ETHNIC CATEGORIES (Mark one)

_____ Hispanic or Latino
_____ Not Hispanic or Latino

This institution is an equal opportunity provider and employer.

Business Financing Program Application Attachments

A. Business Plan

- i. History and Description of Business
- ii. Marketing Plan; Customers/Pricing/Margins
- iii. Detailed Source and Use of Funding Proposed
- iv. Impact on Community/Jobs

B. Financial Information

- i. Monthly Cash Flow Analysis with Assumptions Made
- ii. Profit and Loss Statements; Last Three Years & Current within 90 Days
- iii. Balance Sheets; Last Three Years & Current within 90 Days
- iv. Two year Projections; Monthly First 12 Months

C. Schedule of Business Debts

D. Statement of Collateral/Proposed Security for Loan

E. Commitment Letter from Participating Lenders

F. Management Resumes and Personal Financial Statements

G. Appraisals/Proposed Lease/Purchase Agreements/Equipment Purchase Order

H. Corporate/Partnership Authorizations

I. Last Year's Business and Personal Tax Returns

J. Supporting Documentation From Electric Cooperative Board